## **CONTRACT OF AGREEMENT**

THIS AGREEMENT, made this <u>Ind</u> day of <u>December</u>, 2019 between TARLAC STATE UNIVERSITY of Romulo Blvd., San Vicente, Tarlac City (hereinafter called the "Procuring Entity") and R.B. SORIANO CONSTRUCTION of Lot 13, Blk 4, Lauren Street, Simeona Village, Concepcion, Marikina City (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the Rehabilitation/Renovation of Academic Building – College of Architecture and Fine Arts Building (Rebid) (hereinafter called "the Works") and the Entity has accepted the bid for Forty-Seven Million Six Hundred Seventy-Four Thousand Three Hundred Sixty-One Pesos and 20/100 (PhP 47,674,361.20) by the Contractor for the execution and completion of such Works and the repair/correction of any defects therein.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as respectively assigned to them in the Conditions of Contract herein after referred to.
- 2. The provisions of Section IV. General Conditions of the Contract in the Procurement of Works of the Government of the Republic of the Philippines (Fifth Edition, August 2016) which is hereto attached and deemed an integral part of this contract shall govern the whole contract between the Procuring Entity and the Contractor.
- 3. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) Special Conditions of Contract;
  - (b) Drawings/Plans;
  - (c) Specifications;
  - (d) Invitation to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) Performance Security;
  - (k) Notice of Award of Contract and the Bidder's conforme thereto;
  - (1) Other contract documents that may be required by existing laws and/or the Entity.
- 4. In consideration of the payments to be made by the Procuring Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the

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Entity to execute and complete the Works and repair/correct any defects therein in conformity with the provisions of this Contract in all respect

- 5. The Procuring Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the repair/correction of defects wherein, the contract price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.
- 6. This Agreement shall take effect upon date of receipt by the Contractor of **NOTICE TO PROCEED** from the Procuring Entity. The Contract shall remain in force until all obligations of both parties as contained in this contract have been fully complied with.
- 7. **R.B. SORIANO CONSTRUCTION** shall commence execution of the project within ten (10) calendar days from the receipt of written Notice to Proceed from Tarlac State University and shall finish and complete the construction of the project within **two hundred (200) calendar days** from the date of receipt by the Contractor of Notice to Proceed unless extended in accordance with the IRR of R.A. 9184.

TARLAC STATE UNIVERSITY

By:

**RB SORIANO CONSTRUCTION** 

MYRNA Q. MALLARI
President

RICHARD B. SORIANO
General Manager

Signed in the presence of: Witnesses:

By:

LORNA T. SORIANO FINANCE MANAGER

Rehabilitation/Renovation of Academic Building - College of Architecture & Fine Arts Building (Rebid)

## **ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES) CITY OF TARLAC MARIKINALLY ) S. S.

Before me, this DEC day 2 of 2019 \_\_\_\_\_, 2019 at Tarlac City, Philippines, personally appeared MYRNA Q. MALLARI with Community Tax Certificate No. 19746256 issued at Tarlac City on January 8, 2019 and RICHARD B. SORIANO with his Community Tax Certificate No. 29562879 issued at Marikina City on January 3, 2019, known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and voluntary deed.

This document refers to Contract and it consists of three (3) pages, including this page whereon this acknowledgement appears and is signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL at the place and on the date first above written.

ATTY. FRANCIS BON C UGSAD NOTARY PUBLIC APPT. NO. 8 (2019-2020) UNITY DEC. 31, 2020 IBP NO. 0663. ROLL NO. 66521 PTR NO. 7811322 MARIKINA CITY MCLE Compliance No. VI - 0007890 MOBILE NO. 09176153349

BOOK NO. X SERIES OF 2019

DOC. NO. 19 PAGE NO.34

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