

Republic of the Philippines TARLAC STATE UNIVERSITY

Romulo Blvd., San Vicente, Tarlac city
Telefax (045) 606-8142/606-8157 Website: www.tsu.edu.ph

NOTICE OF AWARD

January 19, 2023

Mr. RAFAEL L. SALVANIA
General Manager
INNOVATIVE CONCEPT MARKETING
Unit B Sureshot Sportsville, 2848 Jose
Abad SantosSt., Tondo, Manila

Dear Mr. Salvania,

After careful evaluation by the Bids and Awards Committee (BAC) following the Republic Act 9184 and through their recommendation, we are happy to notify you that the Bid of INNOVATIVE CONCEPT MARKETING for the project: Supply and Delivery of Advanced Manufacturing Equipment for IE & ECE of College of Engineering and Technology (APP 2023) contained in Purchase Request No. 2023-01-001 with an amount equivalent to Thirteen Million Four Hundred Eighty Thousand Eight Hundred Sixteen Pesos (Php 13,480,816.00) has been accepted.

You are therefore required to provide within **Ten (10)** calendar days from the receipt of this Notice of Award the Performance Security in the form of and amount stipulated in the Instruction to Bidders. Failure to enter into contract or provide Performance Security shall constitute as sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you and we look forward to the satisfactory performance of your obligation under this project.

Very truly yours,

DR. ARNOLD E. VELASCO

President/

Conforme:

Mr. RAFAEL L. SALVANIA

General Manager

INNOVATIVE CONCEPT MARKETING

Unit B Sureshot Sportsville, 2848 Jose

Abad SantosSt., Tondo, Manila Date: January 24, 2023

BAC RESOLUTION No. PB007-2023 Supply and Delivery of Advanced Manufacturing Equipment for IE & ECE of College of Engineering and Technology (APP 2023)