NOA #:2024-614



Republic of the Philippines

TARLAC STATE UNIVERSITY

Romulo Blvd., San Vicente, Tarlac city
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NOTICE OF AWARD

July 2, 2024

Ms. ARLENE E. BIAG Owner/Project Manager AR. ESBI CONSTRUCTION Prk. 6, Panabingan, San Antonio, Nueva Ecija

Dear Ms. Biag:

After careful evaluation and upon recommendation of the Bids and Awards Committee (BAC), following the RA 9184, we are happy to notify you that the project: Repair and Repainting of TSU Hotel is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a contract price equivalent to Four Million Four Hundred Twenty-Two Thousand Four Hundred Eleven Pesos and Seven Centavos (Php 4,422,411.07)

You are therefore required to provide within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the following as required by Republic Act 9184:

- 1. Performance Security in the form and the amount stipulated in the Instructions to Bidders
- 2. Insurance Coverage:
 - 2.1 Contractor's All Risk Insurance;
 - 2.2 Transportation to the Project Site of Equipment, Machinery, and Supplies owned by the Contractor;
 - 2.3 Personal injury or death of Contractor's employees; and,
 - 2.4 Comprehensive insurance for third party liability to Contractor's direct or indirect act or omission causing damage to third persons.
- List of Key Personnel, Schedule of S-Curve, Manpower Schedule, Construction Methods, Department of Labor and Employment, and PERT/CPM.

Failure to enter into said contract or provide the Performance Security and Insurance coverage shall constitute as sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

DR. ARNOLD E. VELASCO President

Conforme:

Ms. ARLENE E. BIAG Owner/Project Manager

AR. ESBI CONSTRUCTION

Prk. 6, Panabingan, San Antonio, Nueva Ecija

Date: 07/05/2024